



PRESS RELEASE

IFS to propel major transformation project for India's largest defense manufacturer

Comprehensive ERP solution from IFS to be rolled out in collaboration with Tech Mahindra to 9,500 users, working at multiple divisions across India

London and Bangalore, January 12, 2021 – [IFS](#), the global enterprise applications company, has signed a contract with [Tech Mahindra](#), a leading provider of digital transformation, consulting and business reengineering services and solutions and the prime contractor for Hindustan Aeronautics Limited (HAL), to enable [HAL](#)'s Project Parivartan Program, a US\$ 54 million (Rs 400 crore) business transformation project.

Dubbed Project Parivartan and conceived as a comprehensive business transformation exercise, the initiative will involve large-scale implementation of technological enhancements to establish new work processes based on industry best practice.

The comprehensive IFS solution will replace a large number of disparate business systems in HAL with a central, consolidated platform that will empower staff with easy access to accurate data. The project will also provide enhanced inventory visibility and purchasing power, powerful financial capabilities and group-level consolidation.

"In order to meet the challenges of evolving business scenarios and to ensure sustaining competitiveness and customer focus, HAL has initiated 'Project Parivartan'," said Mr. R Madhavan, CMD, Hindustan Aeronautics Limited. "As a leading digital transformation company, Tech Mahindra will implement the new platform from IFS and help HAL meet the dynamic needs of this hyper-digitalized world using ERP. This will further enhance mission-critical processes such as MRO and will facilitate HAL in ushering in a new era of centralised operations based on industry best practices."

Sujit Baksi, President Corporate Affairs and Business Head Emerging Markets, Tech Mahindra, said, "Tech Mahindra's selection by HAL extends our vision of supporting government's 'Atmanirbhar' (self-reliant) initiative to enhance our indigenous capabilities. The project will transform HAL's ERP system through the implementation of a new platform from IFS, thus enabling us to serve the Armed Forces in an efficient and effective manner. This is in line with our TechMNxt charter that focuses on leveraging new generation technologies with original equipment manufacturers and aims to deliver an enhanced experience to our customers."

Michael Ouissi, Chief Customer Officer, IFS, added, "The need for HAL to manage and orchestrate the many intricate elements of its operation cannot be underrated from an effectiveness, financial and service perspective. We are honored to continue our relationship with HAL as they work with our trusted partner Tech Mahindra to implement the latest IFS solution as part of 'Project Parivartan'. Our platform is

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engineered to help international, multi-site companies in heavily regulated industries, such as aerospace and defense, digitalize and positively transform their value chains.”

The ERP solution from IFS will support business-critical processes, including maintenance, repair, overhaul (MRO), manufacturing, supply chain management, human capital management (HCM), and finance.

Learn more about how IFS supports companies in the A&D sector at www.ifs.com/corp/industries/aerospace-and-defense/.

About IFS

IFS develops and delivers enterprise software for customers around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and solutions, together with a commitment to delivering value to every one of our customers, has made IFS a recognised leader and the most recommended supplier in our sector. Our team of 4,000 employees and growing ecosystem of partners support more than 10,000 customers around the world challenge the status quo and realize their competitive advantage. Learn more about how our enterprise software solutions can help your business today at ifs.com

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